

**TETON SPRINGS CABIN SUB ASSOCIATION**  
**STATEMENT OF REVENUES AND EXPENSES - CASH BASIS**  
**2025 Budget**

	2024 Actuals 1/1-9/26/24	2024 Budget 1/1-9/26/24	Favorable/ (Unfav.)	2024 Budget Undeveloped	2024 Budget Developed	2025 Approved Budget Undeveloped	Approved	2025 Approved Budget Developed
<b>OPERATING REVENUES</b>				\$ 495	\$ 788	\$ 495		\$ 788
Dues - Developed Cabins (60)	\$ 275,226	\$ 132,384	6,222	-	176,512	-		189,120
Dues - Undeveloped Cabins (88)		136,620	-	182,160		174,240		
Interest/Finance Charges/Late Fees	17,478		17,478	-	-	-		-
<b>Total Operating Revenue</b>	<b>292,704</b>	<b>269,004</b>	<b>23,700</b>	<b>182,160</b>	<b>176,512</b>	<b>174,240</b>		<b>189,120</b>
					358,672		363,360	
<b>OPERATING EXPENSES</b>								
Annual Meeting Expense	-	-	-	150	-	150		-
Bank Fee & Commissions	84	150	66	300	-	300		-
CPA Accounting	14	125	111	500	-	500		-
Irrigation Fees	14,040	14,040	-	-	18,720	-		18,720
Irrigation Maintenance Work	6,596	3,500	(3,096)	3,500	-	3,500		-
Landscape Maintenance	38,029	58,000	11,721	87,000	-	87,000		-
* Mulch Rplcmt	-	-	-	-	-	-		-
* Tree removal	8,250							
Master Association Dues	124,320	124,320	-	165,760	-	165,760		-
Miscellaneous	-	-	-	-	-	-		-
Noxious Weed Control/Fertilization	16,698	19,500	2,803	19,500	-	19,500		-
Office Supplies & Postage	-	-	-	300	-	300		-
Snow Removal	45,949	49,500	3,551	-	49,500	-		49,500
Taxes	96	100	4	100	-	100		-
Waste & Trash Removal	-	-	-	500	-	500		-
Maintenance Reserve Deposits	18,625	18,625	-	37,250	(Cap.Rsv.Amt)	37,250	(Cap.Rsv.Amt)	-
<b>Total Operating Expenses</b>	<b>272,700</b>	<b>287,860</b>	<b>15,160</b>	<b>314,860</b>	<b>68,220</b>	<b>314,860</b>	<b>*</b>	<b>68,220</b>
<b>Net Operating Income/(Expense)</b>	<b>\$ 20,003</b>	<b>\$ (18,856)</b>	<b>38,859</b>		<b>(24,408)</b>		<b>(19,720)</b>	

**\* Maintenance Reserve Expense (2024)**

- North Star Reserves \$ 1,635

\* Total Expense shared by **ALL 148** lots

\*\* Added total Expense shared by the **60 Developed** lots

**Bank Account Balances as of 9/26/24**

Operating Account \$ 8,488  
Maintenance Reserve \$ 516,129 Wealth Mgmt Acct  
\$ 80,477 Rsv Acct