

TETON SPRINGS CABIN SUB ASSOCIATION
STATEMENT OF REVENUES AND EXPENSES - CASH BASIS
2023 Budget

	2023			2023 Budget Undeveloped	2023 Budget Developed	Approved	
	2023 Actuals 1/1-12/31/23	2023 Budget 1/1-12/31/23	Favorable/ (Unfav.)			2024 Budget Undeveloped	2024 Budget Developed
OPERATING REVENUES				\$ 495	\$ 788	\$ 495	\$ 788
Dues - Developed Cabins (57)	\$ 353,395	\$ 176,512	(5,277)	-	176,512	-	179,664
Dues - Undeveloped Cabins (91)		182,160	-	182,160	-	180,180	-
Interest/Finance Charges/Late Fees	15,301		15,301	-	-	-	-
			-				
Total Operating Revenue	368,696	358,672	10,024	182,160	176,512	180,180	179,664
					358,672		359,844
OPERATING EXPENSES							
Annual Meeting Expense	-	150	150	150	-	150	-
Bank Fee & Commissions	105	300	195	300	-	300	-
CPA Accounting	321	500	179	500	-	500	-
Irrigation Fees	18,720	18,720	-	-	18,720	-	18,720
Irrigation Maintenance Work	9,759	3,500	(6,259)	3,500	-	3,500	-
Landscape Maintenance	113,612	87,000	(26,612)	87,000	-	87,000	-
* Mulch Rplcmt	20,000	-	(20,000)	-	-	-	-
* Tree removal							
Master Association Dues	165,760	165,760	-	165,760	-	165,760	-
Miscellaneous	-	-	-	-	-	-	-
Noxious Weed Control/Fertilization	27,287	19,500	(7,787)	19,500	-	19,500	-
Office Supplies & Postage	-	300	300	300	-	300	-
Snow Removal	59,256	49,500	(9,756)	-	49,500	-	49,500
Taxes	128	100	(28)	100	-	100	-
Waste & Trash Removal	-	500	500	500	-	500	-
Maintenance Reserve Deposits	37,250	37,250	-	37,250	(Cap.Rsv.Amt)	37,250	(Cap.Rsv.Amt)
Total Operating Expenses	452,198	383,080	(69,118)	314,860	68,220	314,860	68,220
Net Operating Income/(Expense)	\$ (83,502)	\$ (24,408)	(59,094)		(24,408)		(23,236)

*** Maintenance Reserve Expense (2023)**

- Asphalt Sealer \$ 13,835

* Total Expense shared by **ALL 148** lots

** Added total Expense shared by the **57 Developed** lots

Bank Account Balances as of 2/8/24

Operating Account \$ 73,841
Maintenance Reserve \$ 503,503 Wealth Mgmt Acct
\$ 61,462 Rsv Acct