

**TETON SPRINGS VILLAGE & COMMERCIAL SUB ASSOCIATION**  
**STATEMENT OF REVENUE AND EXPENSES - CASH BASIS**  
Year Ending 12/31/21 2021 Budget

|   | 2021<br>Actuals    | 2021<br>Approved<br>Budget | Favorable/<br>(Unfavorable) | 2022<br>Approved<br>Budget |
|---|--------------------|----------------------------|-----------------------------|----------------------------|
| <b>OPERATING REVENUES</b>                 |                    |                            |                             |                            |
| Dues - Commercial                         | \$13,728           | \$16,520                   | \$ 1,338                    | \$16,520                   |
| PO Box Fee                                | -                  | -                          | -                           | -                          |
| Other Income                              | -                  | -                          | -                           | -                          |
| <b>Total Operating Revenue</b>            | <b>\$13,728</b>    | <b>\$16,520</b>            | <b>1,338</b>                | <b>\$16,520</b>            |
| <b>OPERATING EXPENSES</b>                 |                    |                            |                             |                            |
| Bank Fee                                  | 9                  | 500                        | 366                         | 500                        |
| CPA Accounting                            | 300                | 500                        | 75                          | 500                        |
| Landscape Construction                    | -                  | -                          | -                           | -                          |
| Master Association Dues                   | 14,560             | 14,560                     | (3,640)                     | 14,560                     |
| * Dues Assessed - Master                  | -                  | -                          | -                           | -                          |
| Lot Transfer Fees                         | -                  | -                          | -                           | -                          |
| Office Supplies                           | -                  | -                          | -                           | -                          |
| Road/Sign Maint                           | -                  | -                          | -                           | -                          |
| Taxes                                     | 33                 | 50                         | (33)                        | 50                         |
| <b>Total Operating Expenses</b>           | <b>14,902</b>      | <b>15,610</b>              | <b>(3,232)</b>              | <b>15,610</b>              |
| <b>Net Operating Income/(Expense)</b>     | <b>\$ (1,175)</b>  | <b>\$ 910</b>              | <b>(1,895)</b>              | <b>\$ 910</b>              |
| <b>Balance in Checking as of 12/31/21</b> | <b>\$12,534.10</b> |                            |                             |                            |