

**TETON SPRINGS CABIN SUB ASSOCIATION
STATEMENT OF REVENUES AND EXPENSES - CASH BASIS
2021 Approved**

	2021			2021	2021	2022	2022
	Actuals	Budget	Favorable/ (Unfav.)	Budget Undeveloped	Budget Developed	Approved Budget Undeveloped	Approved Budget Developed
	1/1-12/31/21	1/1-12/31/21	(Unfav.)				
OPERATING REVENUES				\$ 495	\$ 788	\$ 495	\$ 788
Dues - Developed Cabins (52)	\$ 343,402	\$ 163,904	(10,582)	-	163,904	-	163,904
Dues - Undeveloped Cabins (96)		190,080	-	190,080	-	190,080	-
Finance Charges/Late Fees/Transfer fees	624		624	-	-	-	-
			-				
Total Operating Revenue	344,027	353,984	(9,957)	190,080	163,904	190,080	163,904
					353,984		353,984
OPERATING EXPENSES							
Annual Meeting Expense	-	150	150	150	-	150	-
Bank Fee & Commissions	-	300	300	300	-	300	-
CPA Accounting	313	500	187	500	-	500	-
Irrigation Fees	14,040	18,720	4,680	-	18,720	-	18,720
Irrigation Maintenance Work	8,823	3,500	(5,323)	3,500	-	3,500	-
Landscape Maintenance	76,726	75,000	(1,726)	75,000	-	75,000	-
* Mulch Rplcmt		-	-	-	-	-	-
Master Association Dues	165,760	165,760	-	165,760	-	165,760	-
Miscellaneous	-	-	-	-	-	-	-
Noxious Weed Control/Fertilization	12,934	19,500	6,566	19,500	-	19,500	-
Office Supplies & Postage		300	300	300	-	300	-
Snow Removal	52,109	49,500	(2,609)	-	49,500	-	49,500
Taxes	318	100	(218)	100	-	100	-
Waste & Trash Removal		500	500	500	-	500	-
Maintenance Reserve Deposits	37,250	37,250	-	37,250	-	37,250	-
Total Operating Expenses	368,273	371,080	2,807	302,860	68,220	302,860	68,220
Net Operating Income/(Expense)	\$ (24,246)	\$ (17,096)	(7,150)				
					(17,096)		(17,096)

* Maintenance Reserve Expense

- \$ -

* Total Expense shared by ALL 148 lots

** Added total Expense shared by the 52 Developed lots

Bank Account Balances as of 12/31/21

Operating Account \$ 164,587
Maintenance Reserve \$ 513,905