

Teton Springs - Mtn. Meadows Sub-Association

2020

Dues @ \$355/Qtr.

As of
10/21/2020

	2020 Budget @ \$355/Lot	2020 Actuals @ \$355/Lot	Variance Favorable / (Unfavor.)	2020 Budget @ \$355/Lot	2021 Approved Budget @ \$355/Lot
Revenue					
HOA Dues	\$ 155,490	\$ 154,888	(602)	\$ 207,320	\$ 207,320
Interest Income Dues/Late Fees	-	1,725	1,725	-	-
Interest Income	-	204	204	-	-
Other Income	-	-	-	-	-
Total Revenue	155,490	156,818	1,328	207,320	207,320
Operating Expenses					
Accounting	-	-	-	300	300
Bank Service Fees	42	40	2	50	50
Business Development (Mtgs.)	-	-	-	250	250
Common Area Mnt.	7,776	6,480	1,296	7,776	7,776
Pond Mnt.	-	-	-	500	500
Weed Control/Fertilizing	2,350	2,350	-	2,350	2,350
Irrigation Mnt.	-	-	-	500	500
Tree Replacement/Tree Care	-	-	-	5,500	5,500
Legal	-	-	-	1,500	1,500
Master Assoc. Dues	122,640	122,640	-	163,520	163,520
Lot Transfer Fees	-	-	-	-	-
PO Fees to Master	-	-	-	-	-
Other Master Assoc. Payments	-	-	-	-	-
Office Supplies & Postage	333	242	92	500	500
Taxes	50	32	18	50	50
Reserve Deposit	19,140	19,140	-	25,520	25,520
Total Expenses	152,331	150,924	1,407	208,316	208,316
Net Surplus (Deficit)	\$ 3,159	\$ 5,894	2,735	\$ (996)	\$ (996)

Maintenance Reserve Account

Beginning Balance	\$ 205,405
Interest	204
Mnt.Rsv. Deposits	19,140
Total	224,749
Expenses	
Miscellaneous	-
	\$ 224,749

Account Balances as of 10/21/20

Operating Account	\$ 38,603
Reserve Account	\$ 224,749