

TETON SPRINGS CABIN SUB ASSOCIATION
STATEMENT OF REVENUES AND EXPENSES - CASH BASIS
2020 Approved

	2020 Actuals 1/1-10/13/20	2020 Budget 1/1-12/31/20	Favorable/ (Unfav.)	2020 Budget Undeveloped		2020 Budget Developed	2021 Approved Budget Undeveloped		2021 Approved Budget Developed
OPERATING REVENUES				\$ 495		\$ 788	\$ 495		\$ 788
Dues - Developed Cabins (51)	\$ 274,829	\$ 160,752	(77,983)	-		160,752	-		160,752
Dues - Undeveloped Cabins (97)		192,060	-	192,060		-	192,060		-
Finance Charges/Late Fees/Transfer fees	3,987		3,987	-		-	-		-
			-						
Total Operating Revenue	278,816	352,812	(73,996)	192,060		160,752	192,060		160,752
					352,812			352,812	
OPERATING EXPENSES									
Annual Meeting Expense	-	-	-	150		-	150		-
Bank Fee & Commissions	22	-	(22)	300		-	300		-
CPA Accounting	-	-	-	500		-	500		-
Irrigation Fees	12,870	13,770	900	-		18,360	-		18,360
Irrigation Maintenance Work	-	-	-	3,500		-	3,500		-
Landscape Maintenance	67,893	75,000	7,108	75,000		-	75,000		-
* Mulch Rplcmt				-		-	-		-
Master Association Dues	124,320	124,320	-	165,760		-	165,760		-
Miscellaneous	-	-	-	-		-	-		-
Noxious Weed Control/Fertilization	16,977	19,500	2,524	19,500		-	19,500		-
Office Supplies & Postage				300		-	300		-
Snow Removal	37,730	49,500	11,770	-		49,500	-		49,500
Taxes	49	100	51	100		-	100		-
Waste & Trash Removal				500		-	500		-
Maintenance Reserve Deposits	27,938	27,938	-	37,250	(Cap.Rsv.Amt)	-	37,250	(Cap.Rsv.Amt)	-
Total Operating Expenses	287,798	310,128	22,330	302,860	*	67,860	302,860	*	67,860
Net Operating Income/(Expense)	\$ (8,981)	\$ 42,685	(51,666)						
					(17,908)			(17,908)	

* Maintenance Reserve Expense

- Wilson Tree Service - Tree Removals \$ 38,400

* Total Expense shared by ALL 148 lots

** Added total Expense shared by the 51 Developed lots

Bank Account Balances as of 10/13/20

Operating Account \$ 125,634
Maintenance Reserve \$ 504,525