

Teton Springs - Mtn. Meadows Sub-Association

2019 thru 8/31/19

2020 Proposed

Dues @ \$355/Qtr.

	2019 YTD Budget @ \$355/Lot	2019 YTD Actuals @ \$355/Lot	Variance Favorable / (Unfavor.)	2019 Budget @ \$355/Lot	2020 Budget @ \$355/Lot	
Revenue						
HOA Dues	\$ 103,660	\$ 157,922	54,262	\$ 207,320	\$ 207,320	*146 Lots
Interest Income Dues/Late Fees	-	2,550	2,550	-	-	
Interest Income	-	75	75	-	-	
Other Income	-	-	-	-	-	
Total Revenue	103,660	160,546	56,886	207,320	207,320	
Operating Expenses						
Accounting	-	-	-	300	300	
Bank Service Fees	-	-	-	50	50	
Business Development (Mtgs.)	125	55	70	250	250	
Common Area Mnt.	4,400	4,400	-	7,000	7,776	
Pond Mnt.	-	-	-	500	500	
Weed Control/Fertilizing	-	1,880	(1,880)	2,000	2,350	
Irrigation Mnt.	-	-	-	500	500	
Tree Replacement/Tree Care	-	-	-	5,500	5,500	
Legal	-	-	-	1,500	1,500	
Master Assoc. Dues	81,760	81,760	-	163,520	163,520	
Lot Transfer Fees	-	-	-	-	-	
PO Fees to Master	-	-	-	-	-	
Other Master Assoc. Payments	-	-	-	-	-	
Office Supplies & Postage	-	-	-	500	500	
Taxes	-	-	-	50	50	
Reserve Deposit	12,760	12,760	-	25,520	25,520	
Total Expenses	99,045	100,855	(1,810)	207,190	208,316	
Net Surplus (Deficit)	\$ 4,615	\$ 59,691	55,076	\$ 130	\$ (996)	

Maintenance Reserve Account

Beginning Balance	\$ 192,453
Interest	75
Mnt.Rsv. Deposits	12,760
Total	198,908
 Expenses	
Miscellaneous	-
	\$ 198,908

Account Balances as of 8/31/19

Operating Account	\$ 120,903
Reserve Account	\$ 198,908