

**TETON SPRINGS CABIN SUB ASSOCIATION**  
**STATEMENT OF REVENUES AND EXPENSES - CASH BASIS**  
**2019 thru Year End - 2020 Approved**

	2019 Actuals 1/1-12/31/19	2019 Budget 1/1-12/31/19	Favorable/ (Unfav.)	2019 Budget Undeveloped		2019 Budget Developed	2020 Approved Budget Undeveloped		2020 Approved Budget Developed
<b>OPERATING REVENUES</b>				\$ 495		\$ 788	\$ 495		\$ 788
Dues - Developed Cabins (51)	\$ 353,021	\$ 352,812	209	-		160,752	-		160,752
Dues - Undeveloped Cabins (97)			-	192,060			192,060		
Finance Charges/Late Fees/Transfer fees	5,836		5,836	-		-	-		-
			-						
<b>Total Operating Revenue</b>	<b>358,857</b>	<b>352,812</b>	<b>6,045</b>	<b>192,060</b>		<b>160,752</b>	<b>192,060</b>		<b>160,752</b>
					352,812			352,812	
<b>OPERATING EXPENSES</b>									
Annual Meeting Expense	64	150	86	150		-	150		-
Bank Fee & Commissions		-	-	300		-	300		-
CPA Accounting	295	500	205	500		-	500		-
Irrigation Fees	18,360	18,360	-	-		18,360	-		18,360
Irrigation Maintenance	5,987	3,500	(2,487)	3,500		-	3,500		-
Landscape Maintenance	78,840	75,000	(3,840)	75,000		-	75,000		-
* Mulch Rplcmt		-	-	-		-	-		-
Master Association Dues	165,760	165,760	-	165,760		-	165,760		-
Miscellaneous	148	-	(148)	-		-	-		-
Noxious Weed Control/Fertilization	15,676	15,000	(676)	15,000		-	19,500		-
Office Supplies & Postage		-	-	300		-	300		-
Snow Removal	48,135	40,000	(8,135)	-		40,000	-		49,500
Taxes	35	100	65	100		-	100		-
Waste & Trash Removal		-	-	500		-	500		-
Maintenance Reserve Deposits	37,250	37,250	-	37,250	(Cap.Rsv.Amt)	-	37,250	(Cap.Rsv.Amt)	-
<b>Total Operating Expenses</b>	<b>370,551</b>	<b>355,620</b>	<b>(14,931)</b>	<b>298,360</b>	*	<b>58,360</b>	<b>302,860</b>	*	<b>67,860</b>
<b>Net Operating Income/(Expense)</b>	<b>\$ (11,694)</b>	<b>\$ (2,808)</b>	<b>(8,886)</b>			<b>(3,908)</b>			<b>(17,908)</b>

\* Total Expense shared by **ALL 148** lots

\*\* Added total Expense shared by the **51 Developed** lots

**Bank Account Balances as of 12/31/19**

Operating Account	\$ 232,471
Maintenance Reserve	\$ 476,307

**2019 Maintenance Reserve Projects**

Asphalt seal / patch cracks	\$12,205
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