

Village and Commercial Home Owners Sub-Association

2019 Annual Meeting Minutes The Teton Springs Village and Commercial Sub-Association and Executive Board Wednesday, July 10th, 2019

1) Call to Order 3:47

- 2) Verification of Proper Notice & Quorum Tina Korpi of GTPM confirmed that proper notification was sent and a quorum has been met as 12 of 21 lots were represented at the meeting
- 3) Introductions of Executive Board Tony Snoey, Tony Vest and Jeff Naylor of the board were present.

4) Approval of 2017 Annual Meeting Minutes

Tony Snoey moved to approve the minutes. Jeff Naylor seconded the motion. All voted in favor.

5) Officer's Report

Tina reported that \$10,499 has been collected in dues with \$7,430 has been used for expenses. \$7,280 of the expenses has been paid to the Master association. There is currently \$7,274.33 in the operating account. The operating account has a balance of \$5,760.22

6) Old Business

 \sim Last year owners voted to amend the Supplemental Declaration to remove the 9 front entry lots and Palisades lots from the Village & Commercial sub-association. This is still being worked on with the Palisades and the HOA attorney and should be completed soon.

7) New Business

~ Jason Hunt will continue to do crack sealing as necessary on the parking areas.

 \sim It may become necessary to discuss exterior lighting next year. It has not created any issues this summer but may need to be revisited by the board at a later time.

8) Election

Tony Vest's seat on the board is up for election. All voted to reelect Tony for another 3-year term. Jeff Naylor has two years remaining of his term and Tony Snoey has one more year.

9) Adjournment 3:55