

**Teton Springs ~ Mtn. Meadows Sub-Association**  
**2017 Year**

Dues @ \$355/Qtr.

	<b>2017 Budget-to-Date @ \$355/Lot</b>	<b>2017 Actuals-to- Date @ \$355/Lot</b>	<b>Variance Favorable / (Unfavorable)</b>	<b>2017 Budget @ \$355/Lot</b>	<b>2018 Proposed Budget @ \$355/Lot</b>
<b>Revenue</b>					
HOA Dues	\$ 155,490	\$ 142,813	(12,677)	\$ 207,320	\$ 207,320
Interest Income Dues/Late Fees	-	296	296	-	-
Interest Income	-	34	34	-	-
Other Income	-	-	-	-	-
Special Assessment-Sidewalk	-	-	-	-	-
<b>Total Revenue</b>	<b>155,490</b>	<b>143,142</b>	<b>(12,348)</b>	<b>207,320</b>	<b>207,320</b>
<b>Operating Expenses</b>					
Accounting	-	-	-	300	300
Bank Service Fees	-	20	(20)	-	-
Business Development (Mtgs.)	-	-	-	250	250
Common Area Mnt.	7,500	13,682	(6,182)	<b>10,000</b>	10,000
Irrigation Mnt.	-	-	-	-	-
Tree Replacement	-	342	(342)	2,000	2,000
Legal	-	-	-	1,500	1,500
Master Assoc. Dues	122,640	122,640	-	<b>163,520</b>	163,520
Office Supplies & Postage	-	-	-	1,000	1,000
Taxes	50	33	17	50	50
Reserve Deposit	19,140	19,140	-	<b>25,520</b>	25,520
<b>Total Expenses</b>	<b>149,330</b>	<b>155,857</b>	<b>(6,527)</b>	<b>204,140</b>	<b>204,140</b>
<b>Net Surplus (Deficit)</b>	<b>\$ 6,160</b>	<b>\$ (12,715)</b>	<b>(18,875)</b>	<b>\$ 3,180</b>	<b>\$ 3,180</b>

**Maintenance Reserve Account**

Beginning Balance (1/1/17)	\$ 51,827
Interest	34
Mnt.Rsv. Deposits	19,140
<b>Total</b>	<b>71,001</b>

Expenses	
Miscellaneous	-
	<u>\$ 71,001</u>

**Account Balances as of 9/30/17**

Operating Account	\$ 104,599
Reserve Account	\$ 71,001