

**Teton Springs ~ Mtn. Meadows Sub-Association
2017 Year**

Dues @ \$355/Qtr.

	2017 Budget-to-Date @ \$355/Lot	2017 Actuals-to- Date @ \$355/Lot	Variance Favorable / (Unfavorable)	2017 Budget @ \$355/Lot
Revenue				
HOA Dues	\$ 103,660	\$ 97,806	(5,854)	\$ 207,320
Interest Income Dues/Late Fees	-	151	151	-
Interest Income	-	17	17	-
Other Income	-	-	-	-
Special Assessment-Sidewalk	-	-	-	-
Total Revenue	103,660	97,974	(5,686)	207,320
Operating Expenses				
Accounting	-	-	-	300
Bank Service Fees	-	20	(20)	-
Business Development (Mtgs.)	-	-	-	250
Common Area Mnt.	5,833	5,524	309	10,000
Irrigation Mnt.	-	-	-	-
Tree Replacement	-	-	-	2,000
Legal	-	-	-	1,500
Master Assoc. Dues	81,760	81,760	-	163,520
Office Supplies & Postage	-	-	-	1,000
Taxes	50	33	17	50
Reserve Deposit	12,760	12,760	-	25,520
Total Expenses	100,403	100,097	306	204,140
Net Surplus (Deficit)	\$ 3,257	\$ (2,124)	(5,380)	\$ 3,180

Maintenance Reserve Account

Beginning Balance (1/1/17)	\$ 51,827
Interest	13
Mnt.Rsv. Deposits	12,760
Total	64,600
Expenses	
Miscellaneous	-
	<u>\$ 64,600</u>

Account Balances as of 7/14/17

Operating Account	\$ 138,525
Reserve Account	\$ 64,600