

**Teton Springs ~ Mtn. Meadows Sub-Association
2015 Budget Year**

Dues @ \$265/Qtr.

* Based on 142 Lots Paying in 2015

	2015 Budget-to-Date	2015 Actuals @ \$265/Lot	Variance Favorable / (Unfavorable)	2015 Budget @ \$265/Lot	2016 Proposed Budget @ \$325/Lot	2016 Proposed Budget @ \$355/Lot
Revenue						
HOA Dues	\$ 112,890	\$ 130,261	\$ 17,371	\$ 150,520	* \$ 189,800	** \$ 207,320
Interest Income Dues	-	13	13	-	-	-
Interest Income	-	7	7	-	-	-
Other Income	-	835	835	-	-	-
Special Assessment-Sidewalk	-	-	-	-	-	-
Special Assessment-9500 South	-	200	200	-	-	-
Total Revenue	112,890	131,317	18,427	150,520	189,800	207,320
Operating Expenses						
Accounting	300	280	20	300	300	300
Business Development (Mtgs.)	188	65	122	250	250	250
Common Area Mnt.	10,000	9,627	373	10,000	10,000	10,000
Abandoned Home Mnt.	1,125	-	1,125	1,500	-	-
Tree Replacement	1,500	-	1,500	2,000	2,000	2,000
Legal	1,125	-	1,125	1,500	1,500	1,500
Master Assoc. Dues	93,720	101,184	(7,464)	124,960	163,520	163,520
Office Supplies & Postage	750	-	750	1,000	1,000	1,000
Taxes	50	30	20	50	50	50
Reserve Deposit	6,000	6,000	-	8,000	11,000	25,520
Total Expenses	114,758	117,186	(2,428)	149,560	189,620	204,140
Net Surplus (Deficit)	\$ (1,868)	\$ 14,131	\$ 15,998	\$ 960	\$ 180	\$ 3,180

Maintenance Reserve Account

Beginning Balance (1/1/15)	\$ 20,265
Interest	7
Mnt.Rsv. Deposits	6,000
Total	26,272
Expenses	
Miscellaneous	-
	\$ 26,272

Account Balances as of 9/30/15

Operating Account	\$ 82,334
Maintenance Reserve	\$ 26,272

** Mountain Meadows has 146 Lots budgeted for 2016.