

**Teton Springs ~ Mtn. Meadows Sub-Association
2014 Budget Year**

Dues @ \$265/Qtr.

* Based on 142 Units Paying in 2014

	2014 Budget 3 Qtrs.	2014 Actuals @ \$265/Lot	Variance Favorable / (Unfavorable)	2014 Budget @ \$265/Lot	2015 Proposed Budget @ \$265/Lot
Revenue					
HOA Dues	\$ 109,710	\$ 139,297	\$ 29,587	\$ 146,280	\$ 150,520
Interest Income Dues	-	10	10	-	-
Interest Income	-	5	5	-	-
Other Income	-	810	810	-	-
Special Assessment-Sidewalk	-	2,662	2,662	-	-
Special Assessment-9500 South	-	-	-	-	-
Total Revenue	109,710	142,785	33,075	146,280	150,520
Operating Expenses					
Accounting	-	-	-	300	300
Bank Fee & Commissions	-	-	-	-	-
Business Development (Mtgs.)	250	256	(6)	250	250
Common Area Mnt.	10,000	10,006	(6)	10,000	10,000
Abandoned Home Mnt.	-	-	-	1,500	1,500
Tree Replacement	-	-	-	2,000	2,000
Special Assessment-Sidewalk	-	-	-	-	-
Special Assessment-9500 South	-	-	-	-	-
Legal	1,125	225	900	1,500	1,500
Master Assoc. Dues	91,080	114,750	(23,670)	121,440	124,960
Lot Transfer Fees	-	-	-	-	-
PO Fees to Master	-	-	-	-	-
Other Master Assoc. Payments	-	-	-	-	-
Office Supplies & Postage	750	77	673	1,000	1,000
Taxes	-	-	-	50	50
Waste & Trash Removal	-	-	-	-	-
Reserve Account	6,000	6,000	-	8,000	8,000
Total Expenses	109,205	131,314	(22,109)	146,040	149,560
Net Surplus (Deficit)	\$ 505	\$ 11,471	\$ 10,966	\$ 240	\$ 960

Maintenance Reserve Account

Beginning Balance (1/1/14)	\$ 12,259
Interest	5
Mnt.Rsv. Deposits	6,000
Total	18,264
Expenses	
Miscellaneous	-
	<u>\$ 18,264</u>

Account Balances as of 9/30/14

Operating Account	\$ 42,999
Maintenance Reserve	\$ 18,264

** Mountain Meadows has 146 Lots total. The 2014 budget is based on 142 Lots contributing.