

TETON SPRINGS CABIN SUB ASSOCIATION
 STATEMENT OF REVENUES AND EXPENSES - CASH BASIS
 For 1/1-10/24/14

	2014			2014 Approved Undeveloped	2014 Approved Developed	2015 Proposed Undeveloped	2015 Proposed Developed
	Actuals 1/1-10/24/14	Budget To-Date	Favorable/ (Unfavorable)				
OPERATING REVENUES				\$ 435	\$ 728	\$ 435	\$ 728
Dues - Developed Cabins (51)	\$ 340,988	\$ 148,512	23,696		148,512		148,512
Dues - Undeveloped Cabins (97)	-	168,780	-	168,780		168,780	
Finance Charges/Late Fees	471		471				
Total Operating Revenue	341,459	317,292	24,167	168,780	148,512	168,780	148,512
OPERATING EXPENSES					317,292		317,292
Annual Meeting Expense	196	150	(46)	150		150	
Bank Fee & Commissions	-	300	300	300		300	
CPA Accounting	-	500	500	500		500	
Irrigation Fees	13,770	13,770	-		18,360		18,360
Irrigation Maintenance	1,762	3,500	1,738	3,500		3,500	
Landscape Maintenance	56,104	62,500	6,396	75,000		75,000	
* Mulch Rplcmt	-	-	-				
Master Association Dues	97,680	97,680	-	130,240		130,240	
Miscellaneous	138	-					
Noxious Weed Control/Fertilization	14,075	14,000	(75)	14,000		14,000	
Office Supplies & Postage	78	100	22	100		100	
Snow Removal	45,705	40,000	(5,705)		40,000		40,000
Taxes	-	100	100	100		100	
Waste & Trash Removal	-	500	500	500		500	
Maintenance Reserve Deposits	37,250	37,250	-	37,250	(Cap.Rsv.Amt)	37,250	(Cap.Rsv.Amt)
Total Operating Expenses	266,757	270,350	3,731	261,640	58,360	261,640	58,360
Net Operating Income/(Expense)	\$ 74,703	\$ 46,942	27,898		(2,708)		(2,708)

* Total Expense shared by ALL 148 lots

** Added total Expense shared by the 51 Developed lots

Maintenance Reserve Account - 2014

Opening Balance	\$ 210,374	
Annual Deposits	37,250	
Interest	267	
Misc. Dep./Trsfers	40,000	*Trsfr per board request
Total	287,891	
Expenses		
	12,925	*Asphalt Repair
Total	12,925	
Net Maintenance Reserve Income/(Expense)	\$ 274,966	

Bank Account Balances as of 10/24/14

Operating Account	\$ 129,611
Maintenance Reserve	\$ 274,966