

**TETON SPRINGS CABIN SUB ASSOCIATION**  
**STATEMENT OF REVENUES AND EXPENSES - CASH BASIS**  
**For 1/1-10/31/13**

	2013		2013	2014	2014
	Actuals	Favorable/ (Unfavorable)	Budget	Proposed Undeveloped	Proposed Developed
	1/1-10/31/13				
<b>OPERATING REVENUES</b>					
Dues - Developed Cabins (51)	\$ 161,258	1,118	\$ 160,140	\$ 442	\$ 728
Dues - Undeveloped Cabins (97)	138,571	(30,209)	168,780	171,492	148,526
Finance Charges/Late Fees	189	189	-		
		-			
<b>Total Operating Revenue</b>	<b>300,018</b>	<b>(28,902)</b>	<b>328,920</b>	<b>171,492</b>	<b>148,526</b>
<b>OPERATING EXPENSES</b>					
Annual Meeting Expense	249	(99)	150	150	
Bank Fee & Commissions	-	300	300	300	
CPA Accounting	-	500	500	500	
Irrigation Fees	18,360	-	18,360		18,360
Irrigation Maintenance	1,713	1,787	3,500	3,500	
Landscape Maintenance	50,533	24,467	75,000	75,000	
* Mulch Rplcmt	-	-			
Master Association Dues	97,680	32,560	130,240	130,240	
Miscellaneous	1,830				
Noxious Weed Control/Fertilization	14,075	(4,075)	10,000	14,000	
Office Supplies & Postage	-	100	100	100	
Snow Removal	17,820	36,180	54,000		40,000
Taxes	30	70	100	100	
Waste & Trash Removal	-	500	500	500	
Maintenance Reserve Deposits	27,000	9,000	36,000	37,268	
<b>Total Operating Expenses</b>	<b>229,291</b>	<b>101,289</b>	<b>328,750</b>	<b>261,658</b>	<b>58,360</b>
<b>Net Operating Income/(Expense)</b>	<b>\$ 70,727</b>	<b>72,387</b>	<b>\$ 170</b>	<b>320,018</b>	<b>**</b>

51 Developed Cabin Lots  
97 Undeveloped Cabin Lots

**Bank Account Balance (as of 10/31/13)**

\$ 139,271

\* Total Expense shared by ALL 148 lots

\*\* Added total Expense shared by the 51 Developed lots

**Maintenance Reserve Account - 2013**

Opening Balance	\$ 200,000
Annual Deposits	27,000
Interest	81
<b>Total</b>	<b>227,081</b>
Expenses	-
<b>Total</b>	<b>-</b>
<b>Net Maintenance Reserve Income/(Expense)</b>	<b>\$ 227,081</b>

- Mnt.Rsv. Account Balance as of 5/31/13  
\*(\$218,081) After 2nd qtr dep in June