

**Teton Springs ~ Mtn. Meadows Sub-Association  
2012 Budget**

Dues @ \$240/Qtr.

\* Based on 132 Units Paying

	<b>2012 Budget 1st-3rd Qtr</b>	<b>2012 Actuals 1/1-8/30/12</b>	<b>Variance Favorable / (Unfavorable)</b>	<b>2012 Budget</b>	<b>2013 Ratified Budget</b>
<b>Revenue</b>					
HOA Dues	\$ 71,280	\$ 81,105	\$ 9,825	\$ 95,040	\$ 126,720 *
Interest Income Dues					
Interest Income					
Other Income		1,350	1,350		
<b>Total Revenue</b>	<b>71,280</b>	<b>82,455</b>	<b>11,175</b>	<b>95,040</b>	<b>126,720</b>
<b>Operating Expenses</b>					
Accounting	300	275	25	300	300
Bank Fee & Commissions	-	-	-	200	-
Business Development	375	39	336	500	250
Common Area Mnt.	-	-	-	1,000	1,000
Abandoned Home Mnt.	-	-	-	1,500	1,500
Tree Replacement	-	-	-	-	2,000
Legal	1,125	(40)	1,165	1,500	1,500
Master Assoc. Dues	65,340	69,080	(3,740)	87,120	116,160 *
Lot Transfer Fees	225	700	(475)	300	-
PO Fees to Master	-	575	-	-	-
Other Master Assoc. Payments	-	-	-	-	-
Office Supplies & Postage	150	-	150	200	200
Taxes	50	30	20	50	50
Waste & Trash Removal	-	-	-	-	-
Reserve Account	1,500	1,500	-	2,000	3,000
<b>Total Expenses</b>	<b>69,065</b>	<b>72,159</b>	<b>(2,519)</b>	<b>94,670</b>	<b>125,960</b>
<b>Net Surplus (Deficit)</b>	<b>\$ 2,215</b>	<b>\$ 10,296</b>	<b>\$ 13,695</b>	<b>\$ 370</b>	<b>\$ 760</b>

**\* Reserve Account**

Beginning Balance	\$ 30,000
Interest	-
Deposits	1,500
<b>Total</b>	<b>31,500</b>

**Account Balances as of 8/31/12**

Operating Account	\$ 30,076
Maintenance Reserve	\$ 31,500