

**Teton Springs Mtn. Meadows Sub-Association
2011 Budget**

Dues @ \$240/Qtr.
Based on 99 Units Paying

	2010 Budget	2010 Actuals	2011 Budget	2011 Actuals
Revenue				
HOA Dues	\$ 86,400	\$ 97,366	\$ 95,040	\$ 50,246
Interest Income Dues				
Interest Income	150			
Balance Forward	13,712	-	17,694	-
Other Income	3,920	5,020		751
Total Revenue	104,182	102,386	112,734	50,997
Operating Expenses				
Accounting	300	268	300	
Bank Fee & Commissions	300		300	7
Business Development	500		500	
Common Area Mnt.	1,000		1,000	
Communication			500	
Gen. Liability Insurance				
Irrgtn Mnt.				
Legal			1,500	
Master Assoc. Dues	79,200	80,480	87,120	45,760
Lot Transfer Fees		1,100		100
PO Fees to Master		582		651
Other Master Assoc. Payments		1,919		
Office Supplies & Postage	300	115	400	45
Special Projects	1,000	200	1,000	260
Snow Removal				
Taxes	100	30	100	30
Waste & Trash Removal				
Sidewalks			5,000	
Maintenance/Replacement Rsv.	3,000		3,000	
Total Expenses	85,700	84,693	100,720	46,853
Net Surplus (Deficit)	\$ 18,482	\$ 17,694	\$ 12,014	\$ 4,144

Account Balance as of 6/30/11 \$ 45,935.76

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