

TETON SPRINGS CABIN SUB ASSOCIATION
STATEMENT OF REVENUES AND EXPENSES - CASH BASIS
For the 6 Months Ending June 30, 2011

	2010 Actual	2010 Budget	2011 Actual for 6 Months	2011 Budget for 6 Months	Favorable/ (Unfavorable)	2011 Budget
OPERATING REVENUES						
Dues - Developed Cabins (51)	\$ 150,577	\$ 160,140	\$ 86,256	\$ 80,070	\$ 6,186	\$ 160,140
Dues - Undeveloped Cabins (97)	141,540	168,780	96,050	84,390	11,660	168,780
Finance Charges/Late Fees	18		36		36	
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Total Operating Revenue	292,135	328,920	182,342	164,460	17,882	328,920
OPERATING EXPENSES						
Annual Meeting Expense	187	-	27	75	48	150
Bank Fee & Commissions		300		150	150	300
CPA Accounting	268	500	-	-	-	500
Irrigation Expense	17,910	17,820	9,180	8,910	(270)	17,820
Irrigation Maintenance	3,691	3,000	851	1,750	899	3,500
Landscape Maintenance	49,883	71,500	25,210	32,000	6,790	64,000
Master Association Dues	124,320	124,320	65,120	65,120	-	130,240
Noxious Weed Control/Fertilization	10,032	2,500	-	5,000		10,000
Office Supplies & Postage		100	45	50	5	100
Snow Removal	23,121	44,000	24,808	22,000	(2,808)	44,000
Taxes		100	30	50	20	100
Waste & Trash Removal	-	500	-	250	250	500
Maintenance Reserve Deposits		-		20,000	20,000	40,000
Total Operating Expenses	229,412	264,640	125,270	155,355	25,085	311,210
Net Operating Income/(Expense)	\$ 62,723	\$ 64,280	\$ 57,072	\$ 9,105	\$ 42,967	\$ 17,710
Bank Account Balance (as of 7/15/11)	\$ 179,824					