

**Teton Springs Village and Commercial Homeowner Association
Annual Members Meeting Minutes
July 14, 2010
1:00 PM
The Headwaters Club Board Room**

Attendance

Jon Pinardi
Shannon Herndon
Jeff Naylor
Richard Pampe

Others Present

Tina Korpi	Grand Teton Property Management
Rob Bacani	Grand Teton Property Management
Joe Casey	Grand Teton Property Management

Call to Order

President Jon Pinardi called the 2010 Annual Meeting of the Village and Commercial Sub-Association to order.

Verification of Proper Notice and Quorum

Notice and Proxy of meeting was duly sent to all members of the Village and Commercial Sub Association.

Verification of Proxy Count and Votes Present

With ten lots represented it was determined there was a quorum.

Introductions of Executive Board

President Jon Pinardi introduced Shannon and Jeff to all present.

President's Report

No Report Given

Vice - President's Report

No Report Given

Treasurer's Report-

Rob Bacani reported that the income year to date is \$21,280 and expenses year to date are \$ 19,506 the current balance in the checking account is \$10,536.19 Snow removal is not an expense for the Village and Commercial anymore as each commercial lot is responsible for its own snow removal.

Secretary's Report

No Report Given

Old Business

No Old Business was discussed.

New Business

Jon Pinardi asked that GTPM schedule a Board Meeting for the Teton Springs Village and Commercial in October.

Election

Shannon Herndon was nominated to the Board of Directors for the Village and Commercial Sub Association. With no further nominations the nominations were closed. All in favor of electing Shannon to the Board of Directors.

Jeff Naylor 2 year term

Jon Pinardi 1 year term

Shannon Herndon 3 year term

Adjournment

With no Further Business the meeting was adjourned.

Respectfully Submitted,

Tina Korpi,
Grand Teton Property Management