



Village and Commercial Home Owners Sub-Association

2014 Annual Meeting Minutes for The Teton Springs Village and Commercial Sub-Association and Executive Board August 5, 2014 at 4:00pm

Call to Order

The meeting was called to order at 4:01pm

Verification of Proper Notice & Quorum

It was verified that there was proper notice and a quorum with 6 of 19 lots represented via proxy.

Introductions of Executive Board

All 3 members of the board were present; Sean Cracraft-President, Shannon Herndon- Secretary, Jeff Naylor V. President.

Approval of 2013 Annual Meeting Minutes

Shannon moved to approve the 2013 annual meeting minutes as written. Jeff seconded the motion. All were in favor.

President's Report

None

Vice-President's Report

None

Treasurer's Report

DeNesha Anderson reported the financials. There was \$21,585 collected in revenue. The additional revenue was from a carry over of \$3480 from the previous year. There was \$12,286 in expenses. The 3rd quarter Master Association dues still needed to be paid.

Jeff motioned to have the parking lot sealed and striped in 2015. Sean seconded the motion. All were in favor.

Secretary's Report

None

Old Business

It was discussed whether or not the Palisades Condos should be in the Village & Commercial Sub-Association.

New Business

Tina and DeNesha will look into a Capital Reserve study for Village & Commercial

Election

Sean Cracraft's term expired. Sean was unanimously reelected to serve another 3 year term.

Adjournment