

**Teton Springs ~ Mtn. Meadows Sub-Association**  
**2013 Budget thru 10/31/13**

Dues @ \$240/Qtr.  
 \* Based on 132 Units Paying

	<b>2013 Budget -to- Date</b>	<b>2013 Actuals 1/1-10/31/13</b>	<b>2013 Budget</b>	<b>2014 Budget @ \$265/Lot</b>
<b>Revenue</b>				138 units
HOA Dues	\$ 126,720	\$ 138,570	\$ 126,720	\$ 146,280
Interest Income Dues				
Interest Income		40		
Other Income		3,911		
Special Assessment-Sidewalk	\$ -	22,353		-
<b>Total Revenue</b>	<b>126,720</b>	<b>164,874</b>	<b>126,720</b>	<b>146,280</b>
<b>Operating Expenses</b>				
Accounting	300	275	300	300
Bank Fee & Commissions	-	-	-	-
Business Development	250	222	250	250
Common Area Mnt.	-	-	1,000	<b>10,000</b>
Abandoned Home Mnt.	1,500	-	1,500	1,500
Tree Replacement	-	-	2,000	2,000
Sidewalk		52,275		
Legal	-	-	1,500	1,500
Master Assoc. Dues	116,160	103,010	<b>116,160</b>	<b>121,440</b>
Lot Transfer Fees	-	1,100	-	-
PO Fees to Master	-	439	-	-
Other Master Assoc. Payments	-	1,076	-	-
Office Supplies & Postage	-	-	200	1,000
Taxes	50	30	50	50
Waste & Trash Removal	-	-	-	-
Reserve Account	2,250	2,250	<b>3,000</b>	<b>8,000</b>
<b>Total Expenses</b>	<b>120,510</b>	<b>160,676</b>	<b>125,960</b>	<b>146,040</b>
<b>Net Surplus (Deficit)</b>	<b>\$ 6,210</b>	<b>\$ 4,198</b>	<b>\$ 760</b>	<b>\$ 240</b>

**\* Reserve Account**

Beginning Balance (1/1/13)	\$ 32,022
Interest	40
YE 2012 Net Inc.Dep	13,775
Mnt.Rsv. Deposits	2,250
<b>Total</b>	<b>48,087</b>

**Account Balances as of 10/31/13**

Operating Account	\$ 31,936	(* \$11,896 Pd to Master for 9500S)
Maintenance Reserve	\$ 48,073	