

TETON SPRINGS CABIN SUB ASSOCIATION
STATEMENT OF REVENUES AND EXPENSES - CASH BASIS
For YTD 1/1-9/30/12

	2011 Actual	2012 Actuals (3rd Qtr)	2012 Budget (3rd Qtr)	2012 Budget	2013 Ratified Budget
OPERATING REVENUES					
Dues - Developed Cabins (51)	\$ 166,301	\$ 138,915	\$ 120,105	\$ 160,140	\$ 160,140
Dues - Undeveloped Cabins (97)	160,085	118,425	126,585	168,780	168,780
Finance Charges/Late Fees	36	55			
Total Operating Revenue	326,422	257,395	246,690	328,920	328,920
OPERATING EXPENSES					
Annual Meeting Expense	27	-	-	150	150
Bank Fee & Commissions				300	300
CPA Accounting	274	275	500	500	500
Irrigation Fees	18,360	13,770	13,770	18,360	18,360
Irrigation Maintenance	1,886	4,592	2,625	3,500	3,500
Landscape Maintenance	52,808	55,855	56,250	75,000	75,000
* Mulch Rplcmt - Mnt.Rsv.		12,015	15,000		
Master Association Dues	130,240	97,680	97,680	130,240	130,240
Noxious Weed Control/Fertilization	10,032	8,481	10,000	10,000	10,000
Office Supplies & Postage	45		-	100	100
Snow Removal	29,208	28,340	36,000	54,000	54,000
Taxes	30	30	100	100	100
Waste & Trash Removal	-		-	500	500
Maintenance Reserve Deposits		-	-	36,000	36,000
Total Operating Expenses	242,908	221,038	231,925	328,750	328,750
Net Operating Income/(Expense)	\$ 83,514	\$ 36,357	\$ 14,765	\$ 170	\$ 170
Bank Account Balance (as of 9/30/12)	\$ 254,157				

*** Proposed Maintenance Reserve Account (Reflects Potential 2012 Year End Balances)**

Opening Balance	\$ 200,000
Annual Deposits	-
Total	200,000
Expenses	
* Mulch Replacement	12,015
Total	12,015
Net Maintenance Reserve Income/(Expense)	\$ 187,985