



**Village and Commercial Homeowner Sub-Association
2012 Annual Meeting Minutes
Tuesday July 17, 2012 @ 3:00pm
Teton Springs Lodge and Spa**

Call to Order

Tina Korpi, Property Manager called the meeting to order.

Verification of Proper Notice and Quorum

Grand Teton Property Management stated that proper notice and proxy was sent to all members of the Village and Commercial Sub Association.

Verification of Proxy Count and Votes Present

With 11 lots represented it was determined there was a quorum.

Introductions of Executive Board

The executive board introduced themselves Sean Cracraft and Shannon Herndon. Tina Korpi introduced her staff at Grand Teton Property Management, DeNesha Anderson, Rob Bacani and Alexis Fritscher.

Approval of 2011 Annual Meeting Minutes

Sean approved and Shannon seconded the approval.

President's Report

No report was given.

Vice President's Report

No report was given.

Treasurer's Report

Rob Bacani with Grand Teton Property Management presented the Treasurer's report to all present pointing out that the income year to date was \$4,060 and expenses year to date are \$24,860. The balance in the checking account as of 7/13/12 is \$19,901.80.

Old Business

Signs will be completed soon. Also Sean asked Tina to remind homeowners of the rules regarding dogs, garbage, and speeding at the Master Meeting.

New Business

1. Common area landscaping improvements
Tina will have DRC sign off on the landscaping improvements.
2. Relocating mail boxes
Sean agreed with Julie Whitlock to move mailboxes to commercial property at the entrance to Teton Springs. Permanent location for moving the mailboxes was discussed. The Board supports mail boxes getting moved.

Election

Jeff Naylor was re-elected to serve on the board for a 3 yr term.

Adjournment

With no further business the meeting was adjourned at 3:27pm.